

Current articles of association for NRS

§ 1

The company's name is Norway Royal Salmon ASA.

§ 2

The company's business premises are located in Trondheim municipality.

§ 3

The Company's object is to engage in production, processing, trading and distribution of seafood, and participate in other companies associated with the seafood industry. The company's further object is to engage in quality assurance and chain management activities for partner companies.

§ 4

The Company's share capital is NOK 43,572,191 allocated to 43,572,191 shares á NOK 1,00 fully paid up. The Company's shares shall be registered at the Norwegian Central Securities Depository.

§ 5

The Company's Board comprises from 3 to 9 members subject to more detailed resolutions of the general meeting. The Board chair is elected by special election at the general meeting.

The Board chair has, together with one of the Board members, the right to sign for the Company. The Board may grant the authority to bind the company.

§ 6

The Company shall have a Nomination Committee comprising three members. The Nomination Committee's member, including their chair, are elected by the general meeting. The term of office for Nomination Committee members shall be two year unless otherwise resolved by the general meeting. The term of office is calculated from the election date unless otherwise resolved. It ceases on conclusion of the ordinary general meeting in the year the term of office expires. Even if the term of office has expired, the member shall remain in office until a new member is elected.

Fees for the Nomination Committee's members shall be established by the general meeting.

The Nomination Committee shall perform the following tasks:

1. Provide recommendations to the general meeting on election of shareholder-elected Board members.
2. Provide recommendations to the general meeting on fees for the Board members.
3. Provide recommendations to the general meeting on the election of members of the Nomination Committee.
4. Provide recommendations to the general meeting on fees for the Nomination Committee's members.

The general meeting may establish more detailed guidelines regulating the work performed by the Nomination Committee.

§ 7

An ordinary General Meeting shall be held within six months after the end of each financial year.

The right to participate and vote at the General Meeting can only be exercised when the purchase has been entered in the register of shareholders no later than the fifth business day before the General Meeting (the record date).

Shareholders or proxies, who wish to attend and vote at the General Meeting, must notify the company within two days before the meeting.

On the Annual General Meeting, the following matters shall be reviewed:

1. Approval of the annual financial statements and annual report, including distribution of dividends.
2. Other matters which fall to be reviewed by the general meeting in accordance with legislation or the Articles of Association.

The notice of convening shall state the matters that are to be reviewed.

When documents related to matters that fall to be reviewed at the general meetings of the Company are made available to the shareholders on the Company's website, the Board may decide that the documents shall not be sent to the shareholders. A shareholder may in such cases request to be sent documents relating to such matters. The Company may not demand any form of remuneration for sending such documents to the shareholders.