

# Quarterly Sustainability Report

First Quarter 2026



Q1  
2026

# Key Highlights

## Summary of KPI Developments

SalMar has entered the year with strong momentum and a positive outlook. Strong growth at sea, high superior shares, and survival rates well above previous periods position the Group well for continued sustainable growth and development.

### Biological KPIs

SalMar reports a twelve-month rolling average survival rate at sea of 95.2% across the Group, with operations in Norway achieving an average of 95.7%. The Group's survival rate on land also increased from 96.0% to 96.4%.

The Group's feed conversion ratio remains low at 1.13.

### Environmental KPIs

SalMar reduced its Scope 1 and 2 emissions by 4% compared with 2025, primarily driven by the transition to biofuels for workboats and barges. The Group's Scope 3 emissions increased by 4%, mainly as a result of higher production volumes. Overall GHG emission intensity rose slightly, reflecting increased volumes transported by air in Q1 2026 compared with the same period in 2025.

The environmental status across SalMar's sites remains largely very good or good. As of Q1 2026, 92% of the Group's active sites had a very good or good environmental status on its latest seabed assessment (79% very good, 13% good).

SalMar did not record any fish escapes in Q1.

### Health and Safety KPIs

The SalMar Group recorded five lost time incidents (LTIs) in Q1, bringing the rolling twelve-month total to 22 and the H-factor to 3.8.

**LTM (Last Twelve Months)** = Results from the preceding twelve-month period

Animal Welfare	2025	LTM
Salmon survival rate at sea (GSI)	94.8%	95.2%
Smolt survival rate on land (GSI)	96.0%	96.4%
Feed and Feeding	2025	LTM
Feed conversion ratio (bFCR)	1.13	1.13
Antibiotics	2025	LTM
Total antibiotic usage (grams)	0	0
Antibiotic intensity (mg/kg)	0	0
Climate	2025	LTM
GHG emissions Scope 1+2 (1000 tCO <sub>2</sub> e)	39	38
GHG emissions Scope 3 (1000 tCO <sub>2</sub> e)	1,282	1,339
GHG emissions Scope 1+2+3 (1000 tCO <sub>2</sub> e)	1,321	1,377
GHG intensity Scope 1+2+3 (tCO <sub>2</sub> e/tonne)	3.32	3.40
Environment	2025	LTM
Share of sites with very good or good environmental status	92%	92%
Biodiversity	2025	LTM
Escape incidents	9	9
Escaped fish	29	29
Percentage of fish escaped	0.00001%	0.00001%
Health & Safety	2025	LTM
Lost Time Incident	20	22
H-factor	3.3	3.8

Please refer to the latest annual report for KPI definitions and calculation methodologies.

## Strategic Partnership with Tidal

SalMar ASA and aquaculture technology company Tidal recently announced a strategic collaboration, which focuses on accelerating deployment of automated feeding, piloting a state-of-the-art lice-mitigation system, and enabling real-time industrial-scale farm intelligence to further increase fish welfare. The partnership aims to contribute to the sustainable development of the aquaculture industry and support SalMar in achieving its sustainability goals.

## Strong Biological Performance

SalMar's biological performance in Norway is currently very strong, with sea-phase KPIs reaching levels the Group has not achieved in more than a decade for survival rates, growth and superior share. These results are being driven by strong performance across all production methods, including traditional open net pens, submerged, closed and semi-closed containment systems, as well as exposed and semi-offshore sea sites, and the continuous implementation of improvement initiatives across the value chain.

## Annual Report Published


On the 27th of March, SalMar published its integrated annual report. Like last year, the sustainability statement is presented in accordance with the Corporate Sustainability Reporting Directive (CSRD). The full report can be found here: <https://www.salmar.no/en/investor/reports-presentations/>

## Our New Sustainability Summary is Available

Following the publication of the integrated annual report, SalMar published a standalone sustainability summary, presenting an overview of key topics, KPIs, strategic priorities and results. The summary can be found using the QR code to the right, or by following this link: <https://sustainability.salmar.no/>

## SalMar Top Rated Again



CDP's annual Supplier Engagement Assessment evaluates corporate supply chain engagement on climate-related matters. The assessment covers risk management processes, governance, business strategy, supplier engagement, scope 3 emissions (including verification) and climate-related targets. Just like in 2024, SalMar received an A-score in the supplier engagement assessment for 2025.



# SUSTAINABILITY

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