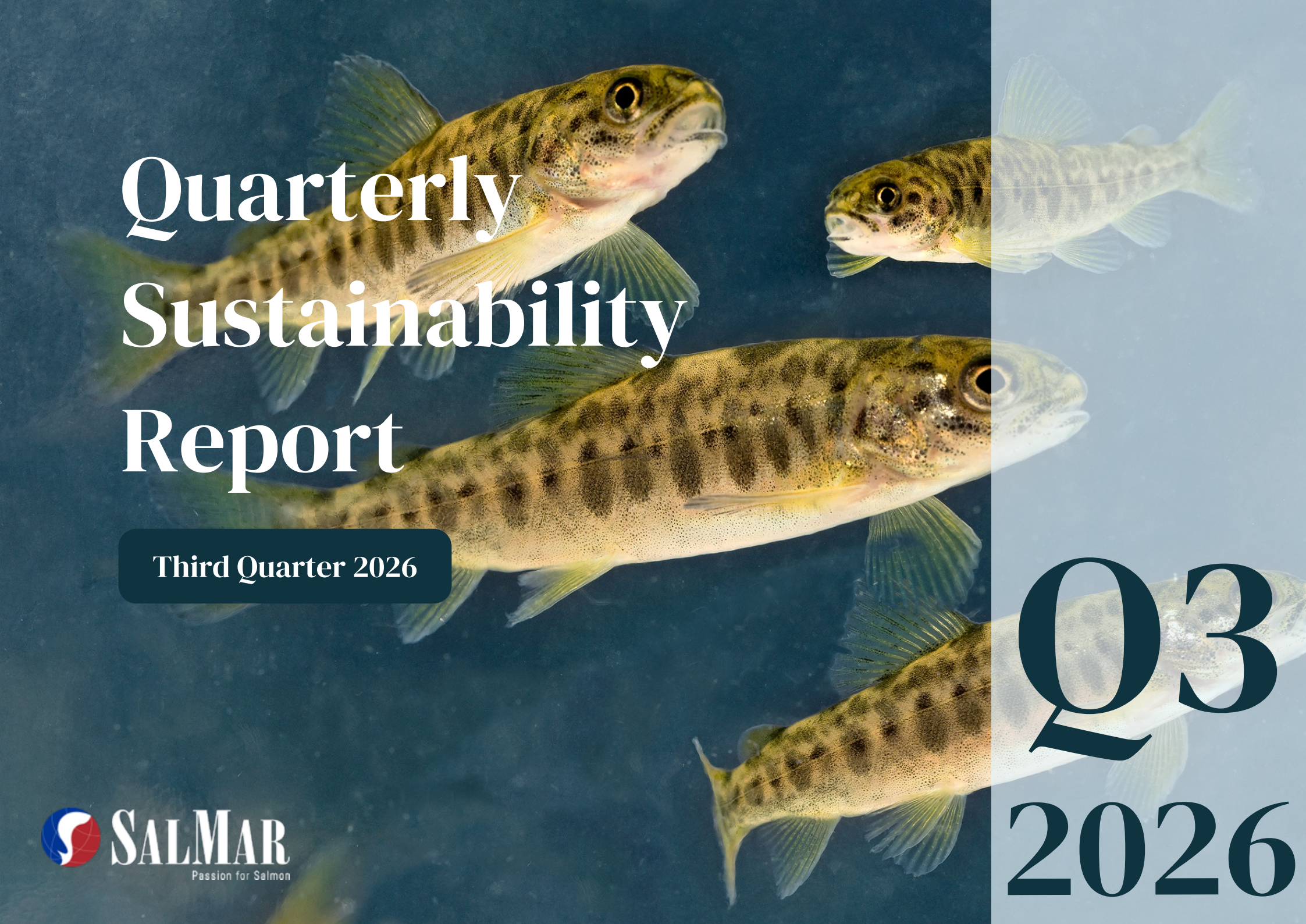


Quarterly Sustainability Report

Third Quarter 2026

SALMAR
Passion for Salmon

Q3
2026

Key Highlights

Summary of KPI Developments

The third quarter of 2026 showed positive development across several of SalMar's sustainability indicators. Higher survival rate at sea, lower greenhouse gas emission intensity, fewer escapes and improved environmental status point to progress in both biological and environmental performance. Continued focus on maintaining zero antibiotic use and improvements in health and safety indicators support the overall development.

Biological KPIs

SalMar's rolling twelve-month survival rate at sea increased to 95.9% in the third quarter. This is an improvement from 95.7% in Q2, which at the time was the highest Group-wide twelve-month rolling survival rate recorded in more than 15 years.

Feed efficiency also improved, with the Group's biological feed conversion ratio decreasing from 1.13 to 1.12. More efficient feeding means both a lower production cost and a lower environmental footprint.

Antibiotic usage remained at zero.

Environmental KPIs

SalMar's volume guidance indicates a 15% volume growth in 2026. The increased activity level this year has contributed to slightly higher absolute GHG emissions. However, SalMar's operations are becoming more climate efficient. In the second quarter report, SalMar presented a record low climate intensity of 3.29 tCO_2e/tonne of salmon. In the third quarter, another record was set, with climate intensity for the last twelve months decreasing further to 3.17 tCO_2e/tonne.

The environmental conditions at SalMar's sea sites are also largely good, with 93% of active sites currently holding a very good or good environmental score based on third-party seabed testing.

LTM (Last Twelve Months) = Results from the preceding twelve-month period

Animal Welfare	2025	LTM
Salmon survival rate at sea (GSI)	94.8%	95.9%
Smolt survival rate on land (GSI)	96.0%	95.0%

Feed and Feeding	2025	LTM
Feed conversion ratio (bFCR)	1.13	1.12

Antibiotics	2025	LTM
Total antibiotic usage (grams)	0	0
Antibiotic intensity (mg/kg)	0	0

Climate	2025	LTM
GHG emissions Scope 1+2 (1,000 tCO_2e)	39	41
GHG emissions Scope 3 (1,000 tCO_2e)	1,282	1,343
GHG emissions Scope 1+2+3 (1,000 tCO_2e)	1,321	1,384
GHG intensity Scope 1+2+3 (tCO_2e/tonne)	3.32	3.17

Environment	2025	LTM
Share of sites with very good or good environmental status	92%	93%

Biodiversity	2025	LTM
Escape incidents	9	5
Escaped fish	29	16
Percentage of fish escaped	0.00001%	< 0.00001%

Health & Safety	2025	LTM
Lost Time Incidents	20	24
H-factor	3.5	4.2

Please refer to the latest annual report for KPI definitions and calculation methodologies.

SalMar recorded a minor escape incident in the third quarter, involving a single fish. During the last twelve months, the Group has had five escape incidents involving a total of 16 fish. This corresponds to less than 0.00001% of the Group's total fish population.

Health and Safety KPIs
SalMar recorded nine lost time incidents (LTIs) during the quarter, bringing the rolling twelve-month total to 24. The corresponding H-factor was 4.2, unchanged from the second quarter.

SalMar Highlighted in Costco's Sustainability Column

In the third quarter, SalMar's efforts to drive sustainability and innovation in the aquaculture industry were highlighted in Costco's sustainability column. The article can be read here: Costco Sustainability Column.

Spotlight Article in EME Outlook and Sustainability Outlook

SalMar's position as a forerunner in sustainable food production was also highlighted in EME Outlook and Sustainability Outlook, two business publications by Outlook Publishing. Read the article here: EME Outlook.

New Report Shows Continued Low Antibiotics Usage

The latest NORM-VET report, published in the third quarter by the Norwegian Veterinary Institute, confirms that antibiotic usage in Norwegian aquaculture remains very low, with a 30% reduction year-over-year, and a 99% reduction since 1987. SalMar's antibiotics usage remains zero in the last two years. Read the report here: NORM-VET.

